

LANDGATE OFFICES — SALE

623. Dr D.J. Honey to the parliamentary secretary representing the Minister for Finance:

I refer to the Landgate building in Midland, and ask:

- (a) What is the total lettable area of the building;
- (b) What was the rent per square meter paid in the last year of the lease;
- (c) What was the amount for other outgoings in the last year of the lease;
- (d) Who owned the building at the time of its handover to government ownership;
- (e) Did ownership of the building change during the lease period, and if so, who was the original owner;
- (f) When did government first occupy the building and begin paying rent;
- (g) What was the total rent paid over the period of the lease;
- (h) How many parties put forth proposals for the building; and
- (i) Did any proposals, other than one from Georgiou Group, entail sale of the building to the proponent?

Dr J. Krishnan replied:

- (a) The total net lettable area of the building is estimated at 17,692 square metres, subject to final survey.
- (b) \$295.54 per square metre per annum.
- (c) \$154.28 per square metre per annum.
- (d) Superannuation Funds Management Corporation of South Australia.
- (e) The original owner of the building was Allco Midland. The building was subsequently acquired by Superannuation Funds Management Corporation of South Australia.
- (f) 15 September 1993.
- (g) Approximately \$180 million, noting this represents the best estimate due to some lease payment related data being incomplete as different systems were utilised to administer the lease since it commenced in 1993.
- (h) Two.
- (i) Yes.